MORTGAGE OF REAL ESTATE -

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

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TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, WILLIAM D. BAXLEY

(hereinafter referred to as Mortgagor) is well and truly indebted unto GREENVILLE COUNTY REDEVELOPMENT AUTHORITY

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Three Thousand Nine Hundred Sixteen and No/100--------- ---------- Dollars ($ 3,916.00) due and payable

upon such time as the Mortgagor herein becomes deceased or ceases to own or occupy the premises described below. At such time the entire principal amount shall be due with no interest thereon.

with interest thereon at the rate of XXXX